

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

SEPTEMBER, 2009 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

September 25, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2009- Report

Please find attached the Members' and Benefits Committee's September, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,715
2.	Defined Contributions	<u>7,003</u>

10,718

B. No. of Retirees

1.	Defined Benefits	6,896
2.	Defined Contributions	<u>255</u>

7,151

17,869

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	3
		B. Regular	6
		C. ERIP	0
			9
2.	Service Retirement	A. Regular	15
		B. ERIP	0
			15
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8126 Applicants Medical Disability Appeals		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		1
	Section 8130 Applicants Deferred Age w/Survivor Benefits		0
E.	Section 8134 Applicants (a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 1632-1647)		13
	TOTAL CASES REVIEWED		44

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 09, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/0/81)

a.	Name:	Mary A. Mantanona
	Date of Birth:	
	Department:	Agency for Human Resource Development
	Length of Service:	22 Years 01 Month 15 Days
	Service Factor:	22.125
	Average Annual Salary:	\$48,554.54
	Annual Annuity:	\$24,429.12
	Percentage Earned:	50.312741
	Effective Date:	December 15, 2007

1(a) Optional Retirement Applicant (§8120. after 10/01/81)

a.	Name:	Aurelia D. Gonzales
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	27 Years 00 Months 00 Days
	Service Factor:	27.000
	Average Annual Salary:	\$54,462.38
	Annual Annuity:	\$32,847.60
	Percentage Earned:	60.312457
	Effective Date:	August 08, 2009

b. Name: Dorothy N. Leon Guerrero
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 25 Years 11 Months 00 Days
Service Factor: 25.916
Average Annual Salary: \$33,400.39
Annual Annuity: \$19,021.44
Percentage Earned: 56.949754
Effective Date: January 20, 2007

2. Age Retirement Applicants (§8120. after 10/01/81)

a. Name: Regina R. Basbas
Date of Birth:
Department: Public Health & Social Services
Length of Service: 22 Years 08 Months 15 Days
Service Factor: 22.708
Average Annual Salary: \$32,513.39
Annual Annuity: \$16,832.16
Percentage Earned: 51.769932
Effective Date: October 01, 2006

b. Name: Priscilla N. Oliva
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 10 Months 15 Days
Service Factor: 26.875
Average Annual Salary: \$28,340.19
Annual Annuity: \$17,624.16
Percentage Earned: 62.187868
Effective Date: June 20, 2009

c. Name: James T. Parrish
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 27 Years 11 Months 15 Days
Service Factor: 27.958
Average Annual Salary: \$65,365.99
Annual Annuity: \$42,419.28
Percentage Earned: 64.895031
Effective Date: October 01, 2008

2(a) Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Rolando D. Demagajes
Date of Birth:
Department: Guam Power Authority
Length of Service: 23 Years 03 Months 00 Days
Service Factor: 23.250
Average Annual Salary: \$62,566.16
Annual Annuity: \$33,238.32
Percentage Earned: 53.125075
Effective Date: May 02, 2009

b. Name: Enrique A. Matias
Date of Birth:
Department: Department of Public Works
Length of Service: 15 Years 04 Months 15 Days
Service Factor: 15.375
Average Annual Salary: \$33,832.12
Annual Annuity: \$11,312.64
Percentage Earned: 33.437573
Effective Date: June 14, 2008

c. Name: Raymond V. Tongsong
Date of Birth:
Department: Superior Court of Guam
Length of Service: 14 Years 11 Months 00 Days
Service Factor: 14.916
Average Annual Salary: \$48,036.89
Annual Annuity: \$15,511.20
Percentage Earned: 32.290183
Effective Date: April 01, 2005

3. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Victoriano April
Date of Birth:
Department: Department of Parks & Recreation
Length of Service: 27 Years 11 Months 00 Days
Service Factor: 27.916
Average Annual Salary: \$55,886.71
Annual Annuity: \$36,209.04
Percentage Earned: 64.790072
Effective Date: June 27, 2009

b. Name: Beatrice P. Aquino
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 25 Years 09 Months 00 Days
Service Factor: 25.750
Average Annual Salary: \$36,419.38
Annual Annuity: \$21,624.00
Percentage Earned: 59.374981
Effective Date: October 01, 2007

- c. Name: Ricardo C. Blas
Date of Birth:
Department: Customs & Quarantine
Length of Service: 33 Years 01 Month 15 Days
Service Factor: 33.125
Average Annual Salary: \$63,886.13
Annual Annuity: \$49,711.44
Percentage Earned: 77.812570
Effective Date: June 09, 2007
- d. Name: Betsy A. Bohnoff
Date of Birth:
Department: Department of Education
Length of Service: 34 Years 08 Months 15 Days
Service Factor: 34.708
Average Annual Salary: \$56,844.33
Annual Annuity: \$46,481.52
Percentage Earned: 81.769844
Effective Date: August 08, 2009
- e. Name: Gary E. Camacho
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 08 Months 15 Days
Service Factor: 31.708
Average Annual Salary: \$40,983.34
Annual Annuity: \$30,438.24
Percentage Earned: 74.269788
Effective Date: May 01, 2009
- f. Name: Sr. Mary John Cristobal
Date of Birth:
Department: Superior Court of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$91,181.01
Annual Annuity: \$77,503.92
Percentage Earned: 85.000067
Effective Date: March 01, 2003

- g. Name: Weneslao S. Diaz
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$48,596.64
Annual Annuity: \$34,321.44
Percentage Earned: 70.625129
Effective Date: July 04, 2009
- h. Name: Vanessa T. Fowler
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$61,875.45
Annual Annuity: \$52,594.08
Percentage Earned: 84.999915
Effective Date: August 08, 2009
- i. Name: Delia L. Llegado
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 09 Months 00 Days
Service Factor: 30.750
Average Annual Salary: \$58,234.10
Annual Annuity: \$41,855.76
Percentage Earned: 71.875001
Effective Date: August 08, 2009
- j. Name: David F.S. Lujan
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 09 Months 00 Days
Service Factor: 27.750
Average Annual Salary: \$44,054.51
Annual Annuity: \$28,360.08
Percentage Earned: 64.374975
Effective Date: October 01, 2007

- k. Name: Felicitas A. Maggay
Date of Birth: ..
Department: Public Health & Social Services
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$36,132.27
Annual Annuity: \$25,442.64
Percentage Earned: 70.415282
Effective Date: April 25, 2009
- l. Name: Wilfreda Y. Martinez
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 04 Months 00 Days
Service Factor: 25.333
Average Annual Salary: \$56,592.38
Annual Annuity: \$33,011.76
Percentage Earned: 58.332517
Effective Date: August 12, 2006
- m. Name: Roque Q. Siguenza
Date of Birth:
Department: Guam Power Authority
Length of Service: 25 Years 06 Months 00 Days
Service Factor: 25.500
Average Annual Salary: \$67,220.28
Annual Annuity: \$39,492.00
Percentage Earned: 58.750127
Effective Date: October 14, 2006
- n. Name: Elizabeth C. Toves
Date of Birth:
Department: Department of Education
Length of Service: 28 Years 01 Month 15 Days
Service Factor: 28.125
Average Annual Salary: \$46,451.99
Annual Annuity: \$30,338.88
Percentage Earned: 65.312336
Effective Date: August 11, 2007

o. Name: Annie LG Untalan
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$32,554.40
Annual Annuity: \$27,671.28
Percentage Earned: 85.000122
Effective Date: July 18, 2009

B. SECTION 8130 RETIREMENT APPLICATION (W/O SURVIVOR BENEFITS)

a. Name Gary M. Heathcote
Date of Birth
Department: University of Guam
Length of Service: 21 Years 07 Months 15 Days
Service Factor: 21.625
Average Annual Salary \$69,325.06
Annual Annuity: \$34,012.56
Percentage Earned: 49.062431
Effective Date: August 01, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: John C. Aguon
Date of Death: July 29, 2009
Annuity due Decease: \$39,075.84
Surviving Spouse: Patricia B. Aguon
Survivor's Annuity: \$19,537.92
Percentage Earned: 50%
Effective Date: July 29, 2009

- b. Name: Milagros P. Borja
Date of Death: June 26, 2009
Annuity due Decease: \$14,986.32
Surviving Spouse: Jaime G. Borja
Survivor's Annuity: \$ 7,493.28
Percentage Earned: 50%
Effective Date: June 26, 2009
- c. Name: Emiliano D. Manalo
Date of Death: August 08, 2009
Annuity due Decease: \$19,172.16
Surviving Spouse: Myrna S. Manalo
Survivor's Annuity: \$ 9,586.08
Percentage Earned: 50%
Effective Date: August 08, 2009
- d. Name: Fernando S. Peredo
Date of Death: July 28, 2009
Annuity due Decease: \$13,445.04
Surviving Spouse: Teresita B. Peredo
Survivor's Annuity: \$ 6,722.64
Percentage Earned: 50%
Effective Date: July 28, 2009
- e. Name: Mariano C. Quinata
Date of Death: October 21, 1994
Annuity due Decease: \$12,078.48
Surviving Spouse: Florence S. Quinata
Survivor's Annuity: \$ 6,039.36
Percentage Earned: 50%
Effective Date: October 21, 1994
- f. Name: Jose T. Mantanona
Date of Death: August 13, 2009
Annuity due Decease: \$18,013.44
Surviving Spouse: Marie B. Mantanona
Survivor's Annuity: \$ 9,006.72
Percentage Earned: 50%
Effective Date: August 13, 2009

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1632	Name	Florence S. Quinata
	Surviving Spouse of	Mariano C. Quinata
	Agency	Port Authority of Guam
	Effective Date	October 21, 1994
1633	Name	Marguerite E. Kranz
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 07, 2006
1634	Name	David F.S. Lujan
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2007
635	Name	Jaime G. Borja
	Surviving Spouse of	Milagros P. Borja
	Agency	Department of Education
	Effective Date	June 29, 2009
1636	Name	Weneslao S. Diaz
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 04, 2009
1637	Name	Teresita B. Peredo
	Surviving Spouse of	Fernando S. Peredo
	Department	Department of Education
	Effective Date	July 28, 2009
1638	Name	Patricia B. Aguon
	Surviving Spouse of	John C. Aguon
	Department	Guam Police Department
	Effective Date	July 29, 2009

1639	Name	Hermie R. Basa
	Date of Birth	
	Department	Department of Education
	Effective Date	August 08, 2009
1640	Name	Maria M. Cummings
	Date of Birth	
	Department	Department of Education
	Effective Date	August 08, 2009
1641	Name	Linda B. Fullo
	Date of Birth	
	Department	Department of Education
	Effective Date	August 08, 2009
1642	Name	Aurelia D. Gonzales
	Date of Birth	
	Department	Department of Education
	Effective Date	August 08, 2009
1643	Name	Myrna S. Manalo
	Surviving Spouse of	Emiliano D. Manalo
	Department	Guam International Airport Authority
	Effective Date	August 08, 2009
1644	Name	Bernadita B. Narcis
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 08, 2009
1645	Name	Maria D. Taimanglo
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 08, 2009
1646	Name	Maria C. Yamashita
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 08, 2009

1647 Name
Surviving Spouse of
Agency
Effective Date

Marie B. Mantanona
Jose T. Mantanona
Department of Education
August 13, 2009

